



FMI Exams Moved to Virtual Format for October 24, 2020: Registration Now Open

August 5, 2020 - The Financial Modeling Institute (FMI) is pleased to announce that the upcoming October 24, 2020 FMI exams will be held in a virtual format and that registration is now open.

***** Please note that all candidates who were registered for the May 2, 2020 exam have been automatically moved to the October 24, 2020 exam and are not required to re-register. *****

“Throughout the FMI’s global community, we know that many of you have been impacted by the Covid-19 situation and we hope that you are all doing well and staying safe,” says Ian Schnoor, Executive Director of the FMI. “As a global accreditation body, the health and safety of our candidates, proctors and team members is our primary concern. As we looked towards the FMI’s upcoming October exam in our 23+ countries, we realised that in-person exams would be challenged by many restrictions, including social distancing and second waves. We embarked on an extensive research mission to find a virtual platform that could accommodate the FMI’s unique, hands-on, Excel-based exam.”

“We have not made a decision about the format of exams beyond 2020, but we are optimistic about the potential of virtual exams,” says Eloise Goodwin, FMI’s Director of Operations. “With a virtual exam, we can offer greater access to candidates who live in cities where we have not previously held the FMI exams. With our virtual platform, the exam can be taken anywhere provided the technology, security and speed requirements are met.”

For October 2020, the virtual exams will be administered within a secure virtual environment with the same high standard of proctoring and exam integrity as an in-person FMI exam. More details about what candidates can expect on exam day can be found on the FMI website under Register.

Please contact us at info@fminstitute.com if you have any questions or concerns.

FUTURE SITTINGS

The next dates for the FMI’s public exams will be

- **Saturday, April 24, 2021** for the Level 1: Advanced Financial Modeler (AFM) exam only
- **Saturday, October 23, 2021** for the Level 1: Advanced Financial Modeler (AFM) exam and Level 2: Chartered Financial Modeler (CFM) exam

ABOUT THE FMI

The FMI’s mission is to promote the awareness and discipline of financial modeling globally through world-class exams and accreditation programs. The FMI’s certifications are internationally recognized credentials for advanced Microsoft Excel, financial analysis and financial modeling skills. Certification is ideal for all finance, accounting, investment, insurance, and business professionals.

The FMI’s exams are rigorous, proctored exams that assess candidates’ modeling proficiency with a focus on real-world applications of financial modeling excellence. There are three levels of certification, gradually increasing in difficulty as



candidates obtain each subsequent level: Advanced Financial Modeler (AFM); Chartered Financial Modeler (CFM); and Master Financial Modeler (MFM). Each level is recognized as its own qualification.

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