ABOUT THE FMI

The Financial Modeling Institute (FMI) is the only globally recognized association for financial modeling

OUR MISSION	To advance the financial modeling profession by delivering and administering three levels of financial modelling certifications and supporting high quality education and training for financial professionals
OUR VISION	To be thought leaders in the financial community and stewards of best practices globally
OUR VALUES	Integrity, leadership, collaboration and innovation

CANDIDATES

ACCOUNTING   INSURANCE   BUDGETING & FORECASTING   FINANCE & TREASURY

RISK MANAGEMENT   ACTUARIAL   INVESTMENT BANKING   M&A   OPERATIONS

VENTURE CAPITAL & PRIVATE EQUITY   ASSET MANAGEMENT   EQUITIES & RESEARCH   CREDIT

CERTIFICATIONS

LEVEL 1
ADVANCED FINANCIAL MODELER (AFM)

Focuses on the fundamental skills required to design and build a fully-integrated financial forecast model of a company

LEVEL 2
CHARTERED FINANCIAL MODELER (CFM)

Explores a deep and broad knowledge of advanced corporate finance (project economics, valuation), financial modeling (capital structure, M&A, LBO) and data manipulation topics

LEVEL 3
MASTER FINANCIAL MODELER (MFM)

Tests mastery of 8 advanced topics and specializations including: real estate, resources, digital and technology, supply chain, private equity, healthcare, industrial markets and more

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3 LEVELS

4-HOUR EXAMS

NO WORK EXPERIENCE REQUIREMENTS

TESTING IN APRIL AND OCTOBER EACH YEAR

AVERAGE 25-100 HOURS SELF-STUDY PER LEVEL

SUCCESSFUL CANDIDATES AT EACH LEVEL JOIN FMI

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LEVEL 1: ADVANCED FINANCIAL MODELER

The **Advanced Financial Modeler** is the first of three certification levels offered by the FMI. This exam forms the foundation for subsequent certification levels and focuses on the skills required to design and build a fully integrated financial forecast model of a company.

POWER OF CERTIFICATION

The AFM exam provides participants with a unique opportunity to demonstrate their financial modeling proficiency through an intensive exam within a controlled environment. Participants who pass the exam will achieve the Advanced Financial Modeler credential.

WHY EARN THE AFM LEVEL 1 CERTIFICATION?

The AFM is the foundation level for earning the most respected financial modeling certification in the industry. It sets the global standard in financial modeling proficiency and allows you to differentiate yourself in an increasingly competitive environment.

CONSIDER HOW OBTAINING THE AFM CAN ACCELERATE YOUR CAREER

- **Skill Validation:** Demonstrate advanced financial modeling proficiency to yourself and employers
- **Personal Development:** Invest in yourself by earning certifications that are challenging and revered by the industry
- **Career Flexibility:** Obtain a skillset that is globally relevant and respected across multiple lines of business

CANDIDATE PROFILE

The AFM program is open to anyone who has interest in, or currently works in the financial markets. From finance students to seasoned industry professionals, the AFM designation is ideal for those who:

- Understand the fundamentals and methodologies of financial modeling
- Want to develop and maintain their financial modeling skills
- Work on a team to provide financial support for improvement or new projects
- Use Excel extensively in their day-to-day roles to make material financial decisions

BODY OF KNOWLEDGE

- Financial model layout and best practices
- Intermediate-to-advanced Microsoft Excel skills / keyboard shortcuts
- Scenario analysis
- Accounting fundamentals including financial statement construction and linkages
- Model schedules (e.g Fixed vs Variable Costs, Working Capital, Deferred Taxes, Debt and Equity)

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ELIGIBLE CANDIDATES

- » Accounting
- » Finance
- » Treasury
- » Investment Banking
- » M&A
- » Asset Management
- » Insurance
- » Risk Management
- » Private Equity
- » Venture Capital
- » Equity Research
- » Budgeting & Forecasting
- » Actuarial
- » Operations
- » Credit

KEY DETAILS

- **Level 1:** Advanced Financial Modeler
- **Date:** April 27, 2019
  October 19, 2019
- **Exam Duration:** 4 hours
- **Location:** 20+ global cities
- No prior work experience required