



## LEVEL 2

### CHARTERED FINANCIAL MODELER (CFM)

#### Financial Modeling standard in excellence

Earning the Level 2 Chartered Financial Modeler (CFM) demonstrates a deep and thorough understanding of real-world applications of Financial Modeling, Financial Analysis and Advanced Excel.

#### For Professionals

- Working closely with team leaders to provide financial modeling insights
- Gathering data and financials and conducting experiments
- Ensuring projects progress according to financial modeling best practice
- Understanding and interprets essential financial analysis tools

#### Body of Knowledge: Level 2 Exam

- Deep knowledge of various Corporate Finance topics including capital structure, project economics, valuation tools and approaches
- Advanced capital structure concepts such as: sweeps, repayments, buy-backs and debt sculpting
- Advanced accounting knowledge on topics such as: tax, pensions, stock based comp, intangibles,
- Investments, subsidiary interests, debt retirement, share buybacks, amortization of fees, OID, inventory modeling
- M&A, LBO, valuation and project economics concepts
- Advanced model timing and switching functionality
- Model error checking / discovery skills
- Sensitivity analysis (1, 2 and 3 Variable Data Tables, self-referencing IFs)
- Model protection / validation
- Data analysis problem solving requiring speed and Advanced Excel

Candidates will be provided with a full description of the modeling standards used to evaluate exams.



#### Eligible Candidates

- Accounting
- Finance & Treasury
- Investment Banking & M&A
- Asset Management
- Insurance
- Risk Management
- Private Equity & Venture Capital
- Equities Research
- Budgeting & Forecasting
- Actuarial
- Operations
- Credit

#### Key Details

- Level 2: Chartered Financial Modeler
- Dates: Saturday 20<sup>th</sup> October 2018
- Exam Duration: 4 Hours
- Testing Centres across the world
- No prior work experience required
- Must have completed Level 1