



LEVEL 1

ADVANCED FINANCIAL MODELER (AFM)

The Advanced Financial Modeler (AFM) is the first of three certification levels offered by the FMI. This exam forms the foundation for subsequent certification levels and focuses on the skills required to design and build a fully integrated financial forecast model of a company.

Power of Certification

The AFM exam provides participants with a unique opportunity to demonstrate their modeling proficiency through an intensive modeling exam within a controlled environment. Participants who pass the exam will achieve the Advanced Financial Modeler credential.

Why earn the AFM Level 1 certification?

The AFM is the foundational level for earning the most respected financial modeling certification in the industry. It sets the global standard in financial modeling proficiency and allows you differentiate yourself in an increasingly competitive financial environment. Consider how obtaining the AFM can accelerate your career:

- **Skill Validation:** Demonstrate mastery of advanced financial modeling proficiency to yourself and employers
- **Personal Development:** Invest in yourself by earning certifications that are challenging and revered by the industry
- **Career Flexibility:** Obtain a skillset that is globally relevant and respected across multiple lines of business

Candidate Profile

The AFM program is open to anyone who has an interest in or currently works in the financial markets. From finance students to seasoned industry professionals, the AFM designation is ideal for those who:

- Understand the fundamentals and methodologies of financial modeling
- Want to hone and validate their skills
- Work as part of a larger team to provide support for improvement or new projects
- Work extensively with Excel in their day-to-day work to make material financial decisions

Body of Knowledge

- Financial model layout and best practices
- Intermediate-to-advanced Microsoft Excel skills
- Keyboard shortcuts
- Scenarios analysis
- Accounting fundamentals including financial statement construction and linkages
- Model schedules (e.g. Fixed vs Variable Costs, Working Capital, Deferred Taxes, Debt and Equity)

Candidates will be provided with a full description of the modeling standards used to evaluate exams.



Eligible Candidates

- Accounting
- Finance & Treasury
- Investment Banking & M&A
- Asset Management
- Insurance
- Risk Management
- Private Equity & Venture Capital
- Equities Research
- Budgeting & Forecasting
- Actuarial
- Operations
- Credit

Key Details

- Level 1: Advanced Financial Modeler
- Dates: Saturday 28th April 2018
Saturday 20th October 2018
- Exam Duration: 4 Hours
- Testing Centres across the world
- No prior work experience required