Inaugural Advanced Financial Modeler (AFM) Exam
Written by 200 Participants in 19 Cities Worldwide

TORONTO, CANADA (October 31, 2017) – The Financial Modeling Institute (FMI) is pleased to announce that 200 candidates in 19 cities worldwide wrote the inaugural Level I: Advanced Financial Modeler (AFM) exam on Saturday, October 21st. The event marked the first global exam to test candidates' financial modeling skills. This was a landmark event for the financial modeling community and for those connected to the broader finance industry. The FMI attributes the demand and overall success of its new certification program to the rigor and quality of the exam as well as to the industry partnerships and thought leadership surrounding the organization.

"The FMI aims to be a leader and a steward of best practices globally for the financial modeling community," says John Persico, Executive Director of the FMI. "The first-ever AFM exam delivered on a global scale solidifies our commitment to ensuring a high-quality exam experience and a robust method for assessing candidates' financial modeling skills. I would like to thank all those who wrote the exam and for supporting this new global initiative."

"Candidates represented dozens of major organizations from banks to insurance companies to accounting firms – the FMI certifications have universal appeal and are being recognized as a meaningful benchmark for financial modeling competency," says Ian Schnoor, Executive Director of the FMI. "The demand from candidates reinforces the notion that they want a challenging means for skill development and a way for their employers to tangibly assess their qualifications. As our program continues to grow, we are pleased to also announce that the Level II: Chartered Financial Modeler (CFM) exam will launch in 2018."

ABOUT THE FMI

The FMI exams focus on real-world applications of financial modeling excellence without the prerequisite of industry work experience. Earning each FMI certification is a gateway to becoming a member of a global network of advanced financial modeling leaders who have demonstrated mastery of real-world and applied financial modeling. Certification is ideal for all finance, accounting, investment, insurance, and business professionals.

The FMI offers three levels of certification, increasing in difficulty as candidates obtain each subsequent level: Advanced Financial Modeler (AFM); Chartered Financial Modeler (CFM); and Master Financial Modeler (MFM).

FUTURE SITTINGS

Registration is now open for the next Level I: Advanced Financial Modeler (AFM) exam to be held on **April 28th, 2018,** in more than 20 cities worldwide. The Level II: Chartered Financial Modeler (CFM) exam will be available in late 2018.

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