LEVEL 2
CHARTERED FINANCIAL MODELER (CFM)

Financial Modeling standard in excellence
Earning the Level 2 Chartered Financial Modeler (CFM) demonstrates a deep and thorough understanding of real-world applications of Financial Modeling, Financial Analysis and Advanced Excel. Exam testing commences in 2018.

For Professionals
- Working closely with team leaders to provide financial modeling insights
- Gathering data and financials and conducting experiments
- Ensuring projects progress according to financial modeling best practice
- Understanding and interprets essential financial analysis tools

Body of Knowledge: Level 2 Exam
- Deep knowledge of various Corporate Finance topics including capital structure, project economics, valuation tools and approaches
- Advanced capital structure concepts such as: sweeps, repayments, buy-backs and debt sculpting
- Advanced accounting knowledge on topics such as: tax, pensions, stock based comp, intangibles,
- Investments, subsidiary interests, debt retirement, share buybacks, amortization of fees, OID, inventory modeling
- M&A, LBO, valuation and project economics concepts
- Advanced model timing and switching functionality
- Model error checking / discovery skills
- Sensitivity analysis (1, 2 and 3 Variable Data Tables, self-referencing IFs)
- Model protection / validation
- Data analysis problem solving requiring speed and Advanced Excel

Candidates will be provided with a full description of the modeling standards used to evaluate exams.

Key Details
- Level 2: Chartered Financial Modeler (CFM)
- Exams Commence 2018
- Exam Duration: 4 Hours
- Testing Centres across the world
- No prior work experience required
- Must have completed Level 1

Eligible Candidates
- Accounting
- Finance & Treasury
- Investment Banking & M&A
- Asset Management
- Insurance
- Risk Management
- Private Equity & Venture Capital
- Equities Research
- Budgeting & Forecasting
- Actuarial
- Operations
- Credit